



Australian Government

CLEAN ENERGY FINANCE CORPORATION

5 August 2013

The Hon. Tony Abbott MP
Leader of the Opposition
Parliament House
Canberra ACT 2600

Dear Mr Abbott

I refer to your correspondence dated today addressed to The Treasury, which has now been forwarded to me.

The CEFC notes and acknowledges the statement of intent.

Under the *Clean Energy Finance Corporation Act 2012* it is not improper for the CEFC to continue to undertake its functions and apply the law as it is presently in force. The CEFC will observe the caretaker conventions as described in the Department of Prime Minister and Cabinet's *Guidance on the Caretaker Conventions, July 2013*.

In accordance with the normal practice, the Board of the Clean Energy Finance Corporation will not approve new investments during the caretaker period. It will continue to fulfil its obligations in meeting its existing legal and contractual obligations, including in relation to payments.

If the Coalition forms Government after the election, the CEFC will welcome the opportunity to consult with the incoming Responsible Ministers in the context of the legislative framework prior to undertaking any further action.

Yours sincerely

Jillian Broadbent
Chair of the Board

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